

## Income Protection

**Income protection pays a monthly benefit while you are unable to produce an income due to illness or injury. Income Protection can cover up to 75% of your income if you are totally or partially disabled. It is designed to provide an income stream, affording you with financial freedom so you can focus on your recovery or treatment.**

### The purpose of Income Protection:

- To replace wages or salary
- Enables you to meet ongoing household expenses
- Cover bills such as mortgage payments or rent
- Relieve financial stress on the family

### The benefits of Income Protection

- Tax deductible premiums for most taxpayers
- Flexible "benefit periods". This is the period during which you receive your income protection payments and you can generally choose between a two year or five year benefit period or up to age 70 for some occupations.
- Option of "waiting periods" available. This is the time between you becoming unable to work and receiving your first income protection payment. Waiting periods are between fourteen days and two years.
- Choice of agreed value and indemnity contracts. Agreed value, the benefit paid is based on your income at the time you applied for cover. Indemnity contract, the benefit paid is based on your pre-disability income.
- Indexation Increases ensures your cover retains its value over time in line with inflation
- Choice of payment frequency from monthly, half yearly or annual payments

### Included and optional extras available, for example:

- a recurring disability benefit
- a specified injury benefit
- Extra Benefits options
- Increase claim benefits
- Accident options
- Death benefit
- Premium Waiver

## THE MAJORITY OF AUSTRALIANS DO NOT VALUE THEIR MOST IMPORTANT ASSET – THEIR ABILITY TO EARN AN INCOME

There were 37,093 Income Protection claims in 2010 for a total of \$1,033,831,983... There are a lot of people who didn't ever want to claim – but had to\*

## INCOME PROTECTION BENEFITS CAN HELP YOU AND YOUR FAMILY MAINTAIN A LEVEL OF FINANCIAL NORMALITY SO YOU CAN CONCENTRATE ON GETTING WELL

*Lifewise wealth  
Protection*

... Because you  
are our star focus

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